



February 13, 2024

To: Our Valued Stockholders:

We are pleased to present to you the comprehensive overview of PCT LTD's performance and strategic direction for the fiscal years ending 2023 and 2024. It has been a year of significant achievements, marked by decisive actions and strategic focus. As we navigate the ever-evolving landscape of industries we serve, we are confident in our trajectory and the opportunities that lie ahead.

Throughout 2023, PCT LTD underwent a transformative journey, streamlining operations to ensure sustained profitability and focusing on core divisions that drive our growth. We bade farewell to our Healthcare division in May 2023, redirecting our resources towards our other two divisions: Paradigm Convergence Technologies (PCT) and 21st Century Energy Solutions (21CES).

PCT's primary revenue streams remain centered around two core objectives. Firstly, we continue to manufacture and distribute anolyte and catholyte fluid producing equipment, catering primarily to the Oil and Gas industry through 21CES. Secondly, we supply anolyte and catholyte fluids to diverse sectors including healthcare, agriculture, hospitality, and governmental entities.

In the fourth quarter of 2023, we expanded our distribution network, onboarding two new distributors, with two more joining us in 2024. Our distributor's focus on key industries such as agriculture and healthcare has bolstered our market presence while ensuring sustained growth.

Despite the divestment of our Healthcare division, we uphold our commitment to our existing contracts, exemplified by our continued service provision to a hospital in Nevada.

Looking ahead, our focus remains on sustainable growth. We are actively recruiting and onboarding distributors to diversify revenue streams while enhancing marketability across multiple sectors, including Agriculture, Healthcare, Hospitality and beyond.

21st Century Energy Solutions (21CES) remains committed to its partnerships within the Oil industry, operating depot facilities in Texas and Oklahoma. Our facilities boast significant production capacities, which enable us to meet the demands of our clients efficiently. Additionally, we continue to explore opportunities to expand our depot facilities to better serve both the Energy and Agriculture sectors.

A notable highlight from 2023 includes the success story of our partnership with Fairview Productions, where our treatments led to a substantial increase in well production. This partnership underscores our commitment to delivering tangible results for our clients.



Our pipeline of opportunities continues to grow steadily, with promising prospects across various regions. We have established a robust decision process, starting with internal testing, followed by pilot programs, leading to full-scale treatments upon successful completion.

As we reflect on our achievements and look toward the future, we are excited about the prospects that 2024 holds for us. With a solid foundation, an expanding market presence, and a commitment to innovation, PCT LTD is well positioned for continued success.

We extend our sincere gratitude to our shareholders for their unwavering support and confidence in our vision. Together we will navigate the challenges and seize the opportunities that lie ahead.

Art Abraham
President & CFO